

Lighthorne Parish Council Budget Forecast for 2024-25

This is a financial forecast prepared before the start of the financial year based on anticipated account balances at start of financial year, an analysis of past income and expenditure, a knowledge of potential exceptional expenditure, and reserves allocated to specific projects. A primary purpose is to inform the setting of the precept for the coming financial year. This forecast will be tracked monthly so that performance against this budget is understood, and adjustments can be made accordingly.

Regular Receipts	2022-23 Budget	2022-23 Forecast	2024-25 Budget
Precept	£14,130.00	£14,130.00	£16,000.00
Pavilion Rent	£8,280.00	£8,280.00	£8,880.00
Allotment Association	£150.00	£160.00	£160.00
VAT Refund	£1,000.00	£5,429.26	£6,000.00
Exceptional Receipts	2022-23 Budget	2022-23 Forecast	2023-24 Budget
Community Infrastructure Levy	£0.00	£3,361.18	£0.00
SDC Grant for Sports Field Improvements	£0.00	£0.00	£19,000.00
Safe Path ST Grant	£7,026.00	£7,026.00	£0.00
WCC for Basketball	£0.00	£940.00	£0.00
Totals	£30,586.00	£39,326.44	£50,040.00
Regular Outgoings	2022-23 Budget	2022-23 Forecast	2023-24 Budget
Clerk's Salary	£4,960.80	£5,400.00	£5,940.00
Grass Cutting	£7,000.00	£6,333.80	£7,000.00
Street Lighting	£3,000.00	£1,882.91	£2,000.00
Pavilion Water	£500.00	£520.10	£550.00
Village Maintenance	£1,500.00	£1,245.75	£1,500.00
Communication	£300.00	£154.34	£200.00
Village Hall	£1,000.00	£1,000.00	£1,000.00
Audit	£550.00	£580.00	£600.00
WALC/NALC	£250.00	£237.00	£250.00
Insurance	£650.00	£683.48	£700.00
Information Commissioner	£35.00	£35.00	£35.00
Grants	£400.00	£525.00	£600.00
Exceptional Outgoings	2022-23 Budget	2022-23 Forecast	2023-24 Budget
Safe Path	£13,000.00	£17,448.83	£0.00
Speed Sign	£5,000.00	£4,764.00	£5,000.00
Sports field parking & improvements	£8,000.00	£162.20	£27,000.00
Sports Field Security	£2,000.00	£3,739.40	£0.00
Laptop for Clerk			£350.00
Miscellaneous	£0.00	£7,490.67	£500.00
Totals	£48,145.80	£52,202.48	£53,225.00
Income less expenditure	-£17,559.80	-£12,876.04	-£3,185.00
Contingency	£7,065.00	£7,065.00	£8,000.00
Allocated Reserves			
Village Hall Extension Repair	£10,000.00	£10,000.00	£10,000.00
Storm Damage	£1,500.00	£1,500.00	£1,500.00
30mph Speed Limit Extension		£2,000.00	£0.00
SDC grant for sports field parking and improvements			£19,000.00
Sports Field Parking + improvements		£8,000.00	£8,000.00
Basketball Hoop + Installation		£940.00	£940.00
Total	£11,500.00	£22,440.00	£39,440.00